FEDERAL RESERVE BANK OF NEW YORK

H-Cy. No. 10435
February 20, 1991

RISK MANAGEMENT PLANNING SEMINARS

To be Conducted by the FFIEC

To the Chief Executive Officers of All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

The following statement was issued by the Federal Financial Institutions Examination Council (FFIEC) announcing plans to conduct three Risk Management Planning Seminars in 1991:

The Federal Financial Institutions Examination Council will conduct three Risk Management Planning Seminars in 1991. The seminars will be held on April 11-12 in San Francisco, July 29-30 in Chicago, and October 31-November 1 in Atlanta.

The seminars are aimed at chief executive officers, chief operating officers, chief financial officers and other executive-level officers of banks and thrift institutions. Outside directors are also encouraged to attend. The unique aspect of the seminars is the emphasis on the risk-management process itself and the establishment of a more systematic approach to risk management throughout the financial institution. Topics will include the risk-management process, risk-control strategy, credit-rating systems and loan pricing, interest-rate risk, factoring risk into product evaluations and incentive systems, and implementing a comprehensive risk-management system.

Speakers at the seminars will be experts in the field of risk management from industry, the regulatory agencies, and educational institutions. Seminar participants will also have the opportunity to share experiences and ideas through roundtable discussions.

The seminars are offered by the Examination Council in response to a provision in the Financial Institutions Reform, Recovery and Enforcement Act of 1989 that the Council "develop and administer training seminars in risk management for its employees and the employees of insured financial institutions."

Tuition for the seminar is \$350. Application forms and information may be obtained by calling (202) 898-8652 or writing the Federal Financial Institutions Examination Council, 1701 North Fort Myer Drive, 10th Floor, Arlington, Virginia 22209. Space is limited and early application is suggested.

Questions concerning the content of the seminars, and requests for registration forms, should be directed to the FFIEC (Tel. No. 202-898-8652).

CHESTER B. FELDBERG, Executive Vice President.